(c) the total amount sanctioned/released for unemployed Agriculture graduates in Karnataka for starting business ventures during the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRIANANT GANGARAM GEETE): (a)Yes, Sir. Following the announcement made in the Union Budget for the year 2001-2002, National Bank for Agriculture and Rural Development (NABARD) has formulated a scheme to provide financial assistance to agriculture graduates for setting up of agri-clinics and agri-business centers for providing extension services to accelerate the process of technology transfer and augmenting input supply and services. The scheme aims at providing gainful employment to agriculture graduates in new and emerging areas in agriculture. The prescribed ceiling of the project cost for an individual and group is Rs. 10 lakhs and Rs. 50 lakhs respectively. The repayment period of the loan could vary between 5 to 10 years depending upon the activity and may include a grace period of a maximum of 2 years. The rate of interest is to be decided by the financing banks as per Reserve Bank's guidelines. NABARD would provide 100% refinance for the bank loan.

(b) and (c) NABARD had reported that more than 460 agriculture graduates in Karnataka had responded to an advertisement released by Government soliciting applications from agriculture graduates desiring to establish agri-business centers. These applicants are being imparted training and the trained agri graduates are in the process of contacting banks with their project profiles for availing finance for the establishement of agri-business centers.

**Agenda of G-20 Finance Secretaries meeting**

2173. SHRI B.J. PANDA: will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether India hosted G-20 Finance Secretaries meeting during July, 2002, if so, what was the agenda of the meeting and the outcome of the deliberation;

(b) the recommendations made for global economic recover and measures for high growth rate; and

(c) whether impact of the accounting frauds on the world financial

order was also dicussed; if so, the results there of?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRIANANT GANGARAM GEETE): (a) A meeting of G-20 Finance and Central Bank Deputies was held at new Delhi during July 15-17,2002. Agenda for the meeting *inter-alia* included; Globalisation-Extending its benefits; Measures for Financial stability; Domestic policy requirement for regeneration of international capital flows, and Sovereign Debt Restructuring; Status reports on Standards and Codes with reference to financial sector regulation and corporate governance; Combating Financing for Terror-Action Taken Report; Making Aid Effective; Building on Monterry; and World Economic Situation.

Participants discussed various aspects of the aforesaid items and identified the agenda for the forthcoming G-20 Ministerial meeting to be held sometime laster in 2002 under the chairmanship of Minister of Finance and Company Affairs of India.

(b) While the current global economic situation was discussed, no recommendation in this regard was made.

(c)The report on observance of standards and codes relating to the financial sector was reviewed. Perspectives on problems relating to accounting practices were shared.

**Confiscation of contraband goods in Manipur**

2174. SHRI RISHANG KEISHING: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the deatils of quantities and cash value of contrabaM'&oods seized by the Customs Department in Manipur;

(b) the quantities and cash value of the seized goods returned to owners after equiries;

(c) the quantities and value confiscated; and

(d) in what manner confiscted goods are being disposed of?

THE MINISTER OF STATE INTHE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN): (a) to (c) The details of quantities and cash value of contraband goods seized, returned to owners after enquiries and confiscated by the Customs Department in Manipur are given in the Statement (Seebelow)